GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:436
ANSWERED ON:18.12.2009
RATES OF INCOME TAX IN INDIA
Hassan Dr. Monazir ;Sharma Shri Jagdish

Will the Minister of FINANCE be pleased to state:

(a) whether the income tax rates in the country are one of the highest amongst developing countries;

(b) if so, the manner in which the income tax rates in India compare with those of the developed/other developing countries;

(c) whether the Government has commissioned any study/survey to review/revise and simplify the income tax rates on the lines of developing countries; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PRANAB MUKHERJEE)

(a) No Sir. The general income tax rates in India compare favourably with the general income tax rates in other developing countries.

(b) Does not arise.

(c) No Sir.

(d) Does not arise.